



TERMS & CONDITIONS

PAY BY INSTALMENT PURCHASE AGREEMENT

We are pleased to offer a pay-by-instalment option to Australian residents for the purchase of original artworks over the value of A\$500.

1. APPLICATION FOR PAY-BY-INSTALMENT

An application to enter a pay-by-instalment agreement must be made to the Seller in writing (by post or email), at which time an initial invoice will be drawn and provided to the Purchaser. The first instalment amount is payable immediately upon the Seller accepting the application, and the first instalment payment indicates acceptance of these terms & conditions.

2. FREQUENCY AND PAYMENT OF INSTALMENTS

Purchaser has the option to select *weekly* or *fortnightly* instalments. The amount due is payable in four consecutive equal instalments, except the final instalment being the balance due. The Purchaser may pay instalments by direct deposit to the Seller's bank account, or by providing credit card details to the Seller.

DIRECT DEPOSIT PAYMENTS

Direct deposit payments must be received by the Seller on or before the date set forth in the payment table below. Failure to make an instalment payment by the due date constitutes an Event of Default, at which point the agreement is cancelled and penalty fees may apply. (See 4.)

CREDIT CARD PAYMENT

Each instalment amount will be charged to the Purchaser's nominated credit card on the dates set forth in the payment table below. The Seller is not obliged to inform the Purchaser prior to each instalment being processed. Transaction failure due to insufficient funds constitutes an Event of Default, at which point this agreement is cancelled and penalty fees apply (See 4.)

	AMOUNT DUE (AUD)	DATE DUE
First instalment amount		
Second instalment amount		
Third instalment amount		
Final instalment amount		

3. SECURITY OF GOODS UNDER CONTRACT

Goods purchased will remain the property of the Seller and in the Seller's possession until such time as the final instalment is paid and cleared in the Seller's account.

4. EVENT OF DEFAULT

In the event of default, the Seller will retain the goods and the agreement will be cancelled. The Seller will reimburse the Purchaser the payment amount/s received, less a A\$100 administration fee for breach of the agreement.